

**H JEONJU CORPORATE RESTRUCTURING REAL ESTATE  
INVESTMENT TRUST  
WAIVER AND CONSENT TO HOLDING THE BOARD OF DIRECTORS'  
MEETING**

We, the undersigned, being the Directors and Auditor of H Jeonju Corporate Restructuring Real Estate Investment Trust, do, and each of us does, hereby waive any notice required under the applicable provisions of the Articles of Incorporation, and hereby consent to the holding of a meeting of the Board of Directors as set forth below and agree that actions may be taken on matters coming before such meeting as if notice had been duly given.

Date and Time: December 22, 2014 at 10:00 A.M.

Place : 3<sup>rd</sup> Floor, 702-2, Yeoksam- dong, Gangnam -gu, Seoul, Korea

Agenda : Convening of the Extraordinary General Meeting of Shareholders

Date: December 22 , 2014



\_\_\_\_\_  
Chang Hee Kim  
Chairman & Representative Director



\_\_\_\_\_  
In Won Choi  
Director



\_\_\_\_\_  
Andrew Jung  
Director



\_\_\_\_\_  
So Hee Kim  
Auditor

**H JEONJU CORPORATE RESTRUCTURING REAL ESTATE  
INVESTMENT TRUST  
MINUTES OF THE BOARD OF DIRECTORS' MEETING**

The meeting of the Board of Directors of H Jeonju Corporate Restructuring Real Estate Investment Trust (the “**Company**”) was held as follows:

Date and Time: December 22, 2014 at 10:00 A.M.

Place: 3<sup>rd</sup> Floor, 702-2, Yeoksam- dong, Gangnam –gu, Seoul,Korea

Total Number of Directors : 3  
Number of Directors present : 3  
- Chang Hee Kim  
- InWon Choi  
- Andrew Jung

Total number of Statutory Auditors: 1

Number of Statutory Auditor present: 1

The Chairman, Representative Director Chang Hee Kim, took the chair and opened the meeting, declaring that the meeting was lawfully constituted.

Then the following items were submitted, considered and resolved:

**Agenda 1. Convening of the Extraordinary General Meeting of Shareholders**

The Chairman explained that the Board resolve to convene the Extraordinary General Meeting of Shareholders of the Company as set forth below, and by the unanimous consent of the Directors present, it was

**RESOLVED**, that the Extraordinary General Meeting of Shareholders of the Company be convened as follows:

Date and Time : December 22, 2014 at 07:00 P.M.

Place : 3<sup>rd</sup> Floor, 702-2, Yeoksam- dong, Gangnam –gu, Seoul,Korea

Agenda : 1. Election of Representative Director

There being no further business to be transacted at this meeting, the Chairman declared the meeting closed at 10:30 p.m.

IN WITNESS WHEREOF, the Chairman and Directors present personally and through a video conference system (where necessary) have executed these minutes and hereunto affixed their signatures.

Date: December 22 , 2014

H JEONJU CORPORATE RESTRUCTURING REAL ESTATE INVESTMENT TRUST



\_\_\_\_\_  
Chang Hee Kim  
Chairman & Representative Director



\_\_\_\_\_  
In Won Choi  
Director



\_\_\_\_\_  
Andrew Jung  
Director



\_\_\_\_\_  
So Hee Kim  
Auditor